



City of Mineola

Year End, FY 2018

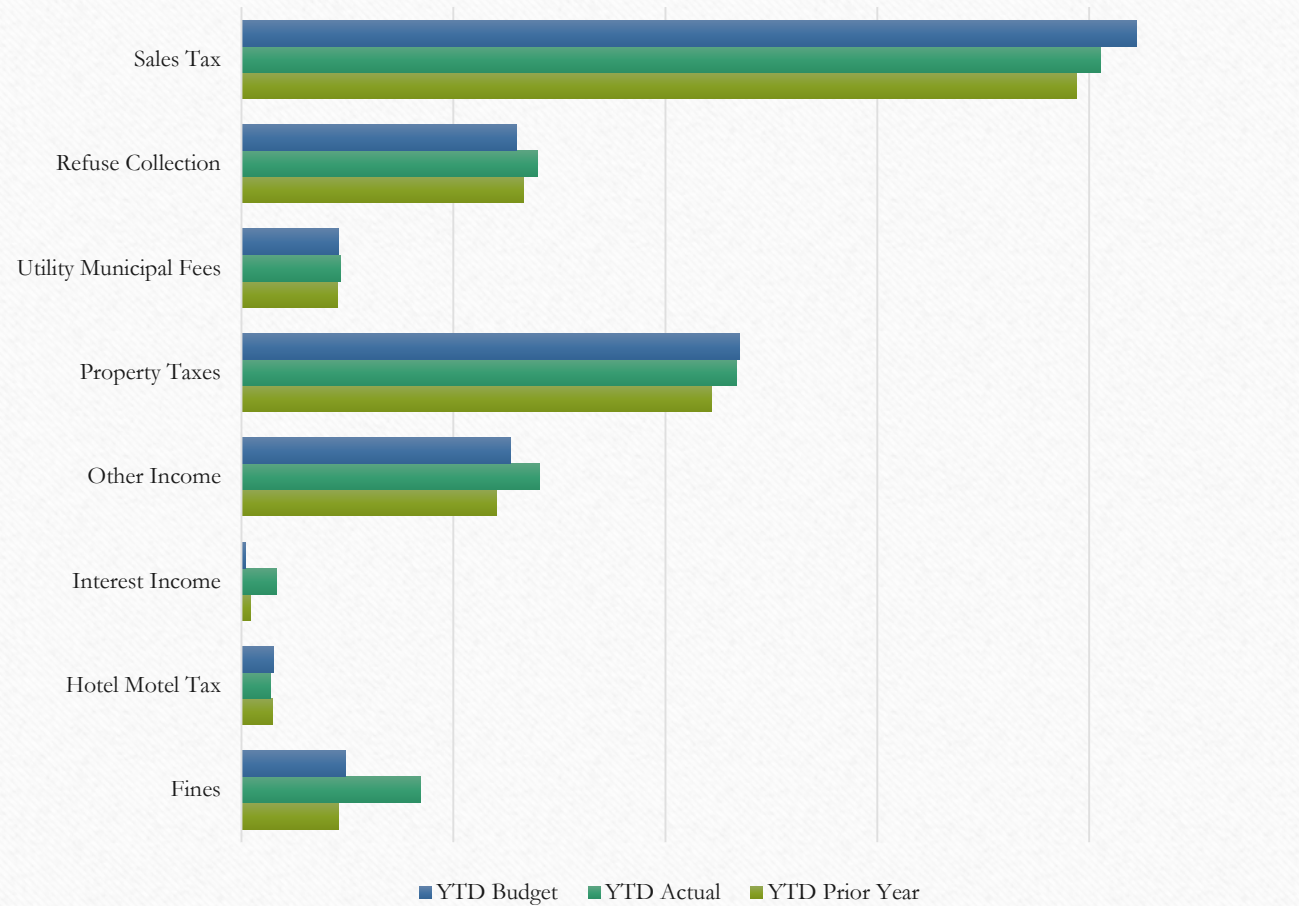
Financial Reports

General Fund Revenue

- Revenues have increased 10% over last year
- Revenues at 105% of Total Budget

	Percent Change over LY
Fines	84%
Hotel Motel Tax	-7%
Interest Income	283%
Other Income	17%
Property Taxes	5%
Utility Municipal Fees	4%
Refuse Collection	5%
Sales Tax	3%
Total Revenue	10%

General Fund Revenue Actual to Budget



General Fund Revenue

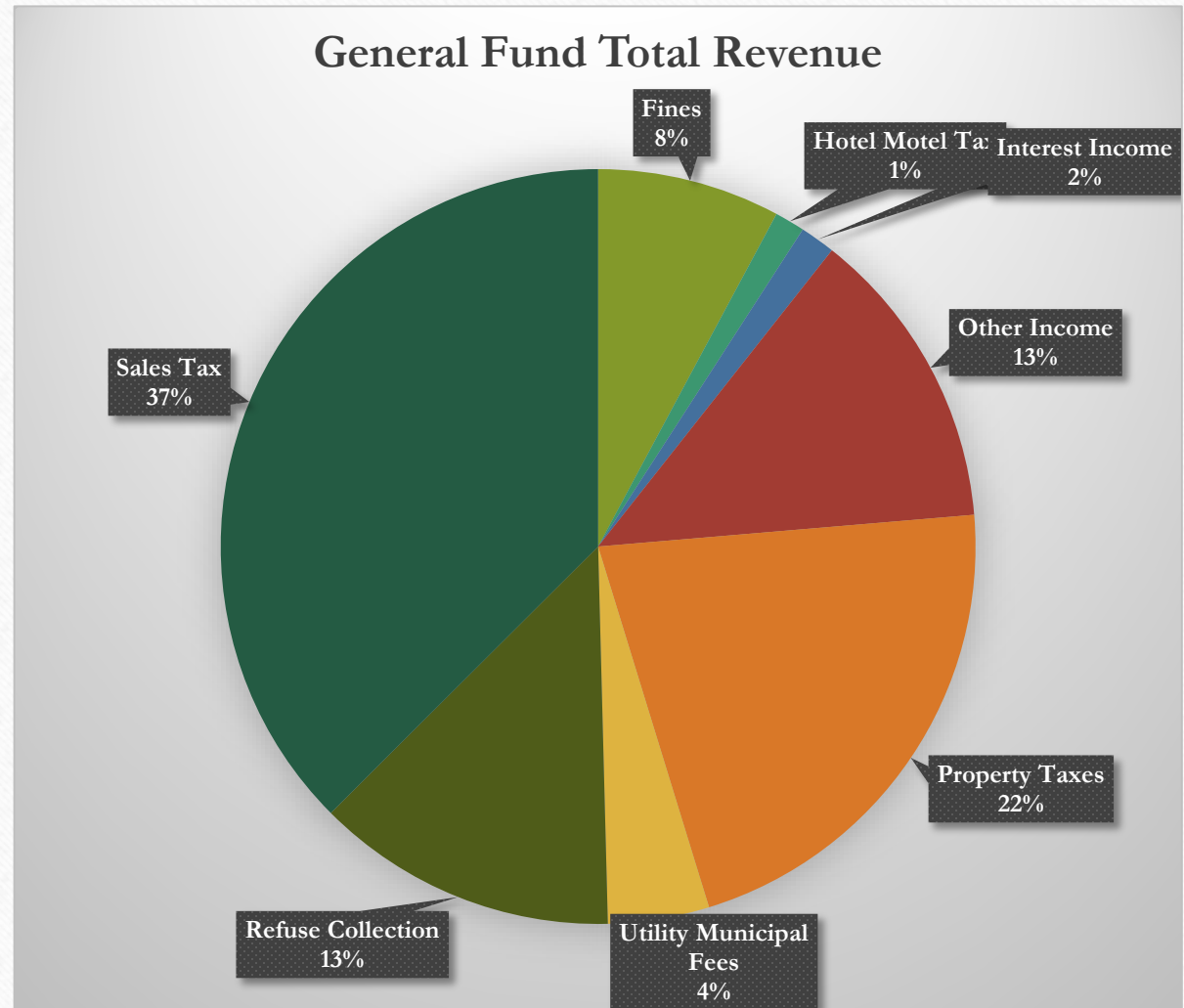
(Year End FY 18)

Annual Budget \$5,128,794.00

YE Actual \$5,405,037.34

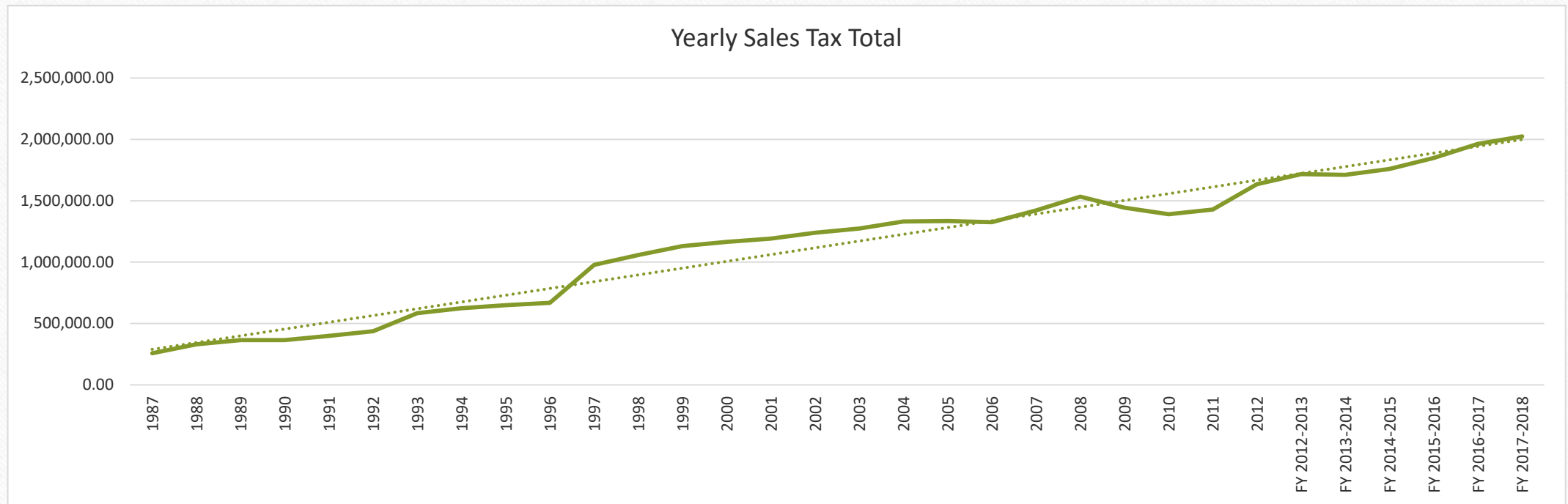
Variance (+/-) \$ 276,243.34

	YTD Actual	YTD Budget
Fines	\$ 423,628.22	\$ 245,000.00
Hotel Motel Tax	\$ 69,611.63	\$ 75,000.00
Interest Income	\$ 81,529.04	\$ 10,000.00
Other Income	\$ 703,962.99	\$ 635,837.00
Property Taxes	\$ 1,167,028.41	\$ 1,174,397.00
Utility Municipal Fees	\$ 234,519.81	\$ 228,000.00
Refuse Collection	\$ 699,159.09	\$ 650,000.00
Sales Tax	\$ 2,025,598.15	\$ 2,110,560.00
Total Revenue	\$ 5,405,037.34	\$ 5,128,794.00



Sales Tax

- Sales Tax up 3% over last year.
- Came in at 96% of Budget
- Highest year; 2,025,597.77 total collections



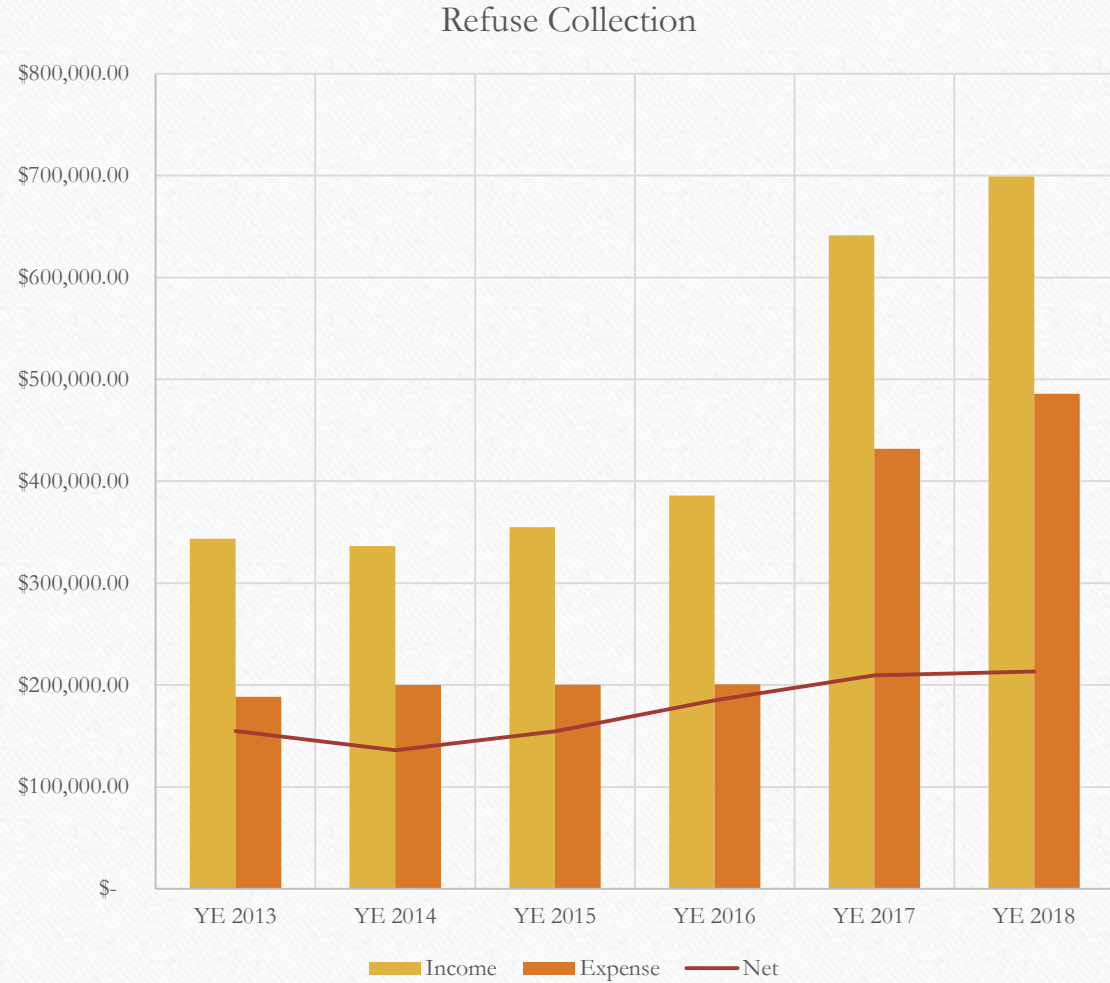
Refuse Collection

At the end of the fiscal year, our net revenue over expense is \$213,125.79; a 2% increase over last year.

The city bills in advance for trash collection.

Total Franchise Fee FY 2017 = \$24,786.44

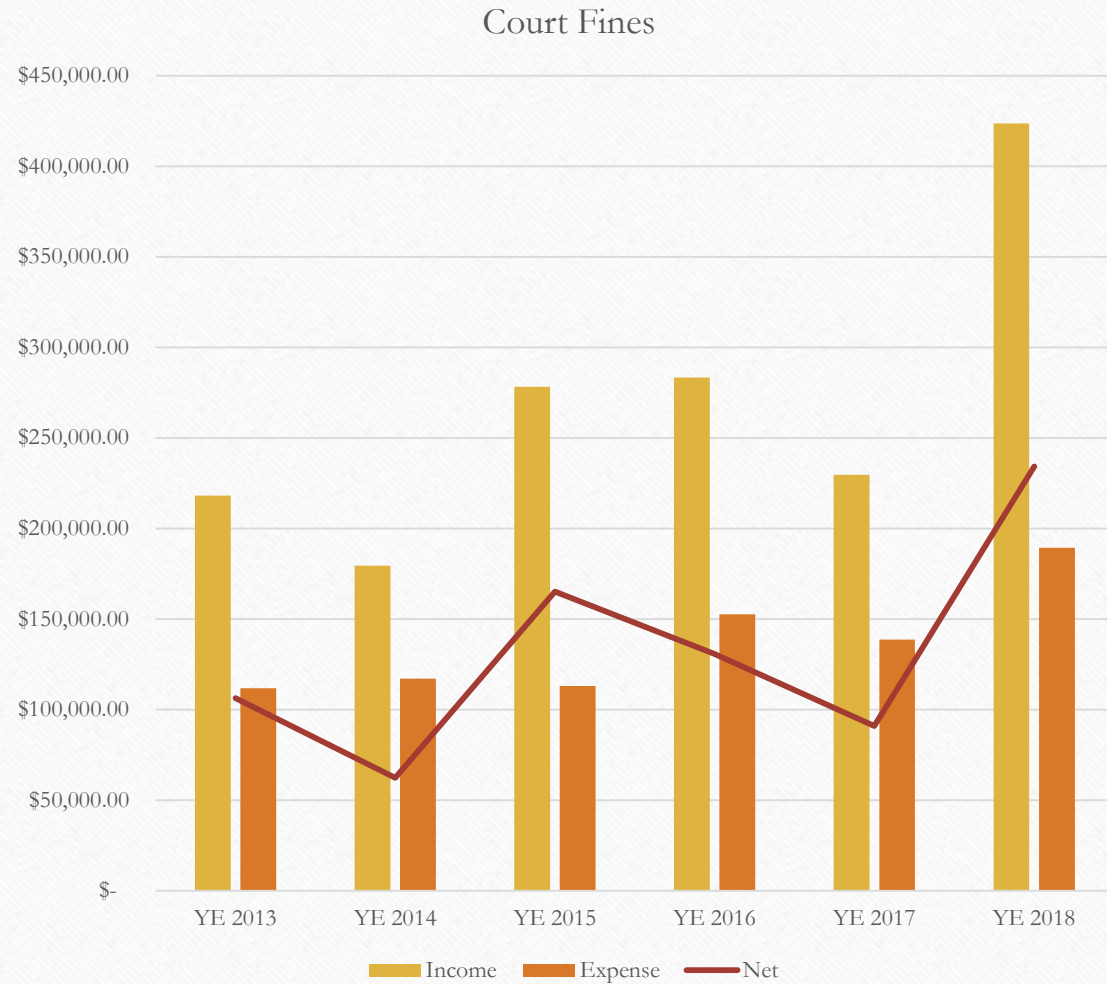
Total Franchise Fee FY 2018 = \$30,372.24



Court Fines

- FY 2016-2017 Net \$ 90,948.77
- FY 2017-2018 Net \$234,166.24
- Revenue is at **173%** of Budget
- **84% increase over last year**

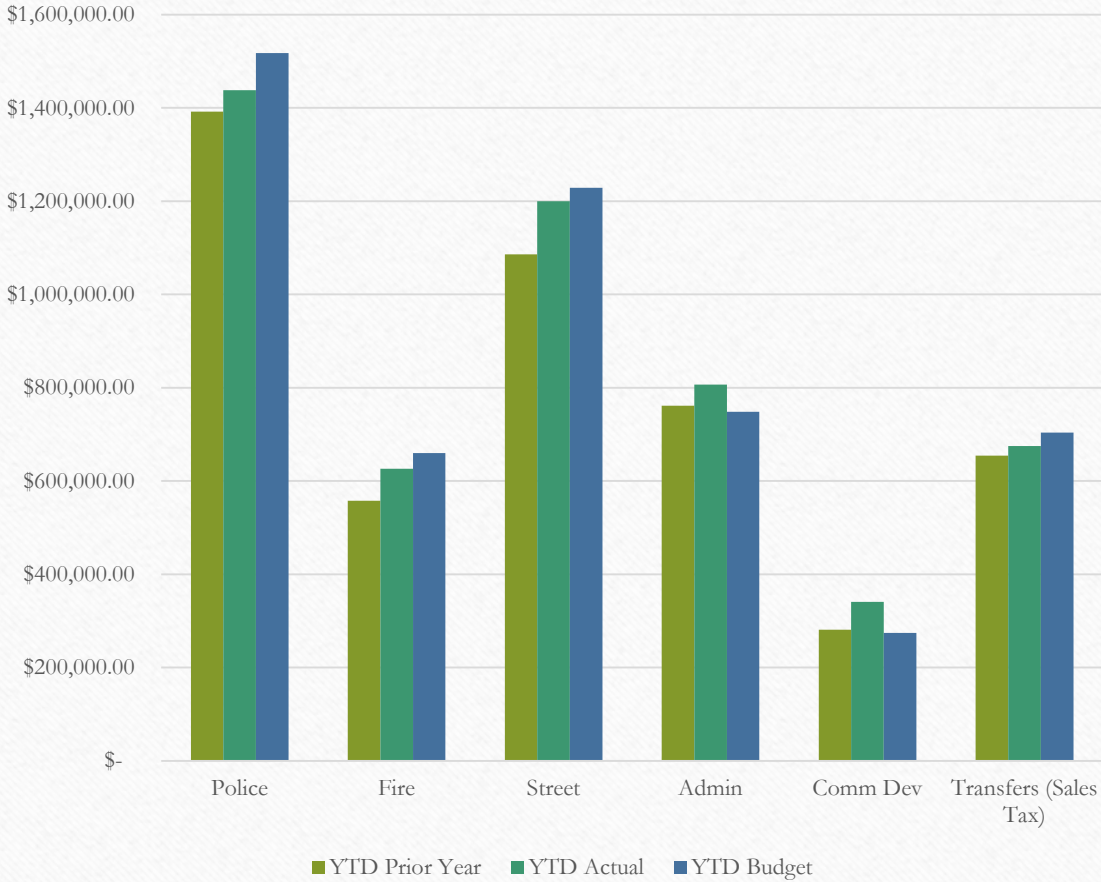
Court Fines			
	Income	Expense	Net
YE 2013	\$ 218,218.12	\$ 111,869.03	\$ 106,349.09
YE 2014	\$ 179,568.79	\$ 117,140.01	\$ 62,428.78
YE 2015	\$ 278,284.14	\$ 113,120.74	\$ 165,163.40
YE 2016	\$ 283,444.53	\$ 152,667.89	\$ 130,776.64
YE 2017	\$ 229,634.98	\$ 138,686.21	\$ 90,948.77
YE 2018	\$ 423,628.22	\$ 189,461.98	\$ 234,166.24



General Fund Expenditures

- Total General Fund Expenditures at 99% of budget
- Total Excess Revenue over Expenditures \$318,636.53

General Fund
Expense Actual to Budget



General Fund Expenditures (Fourth Quarter FY 18)

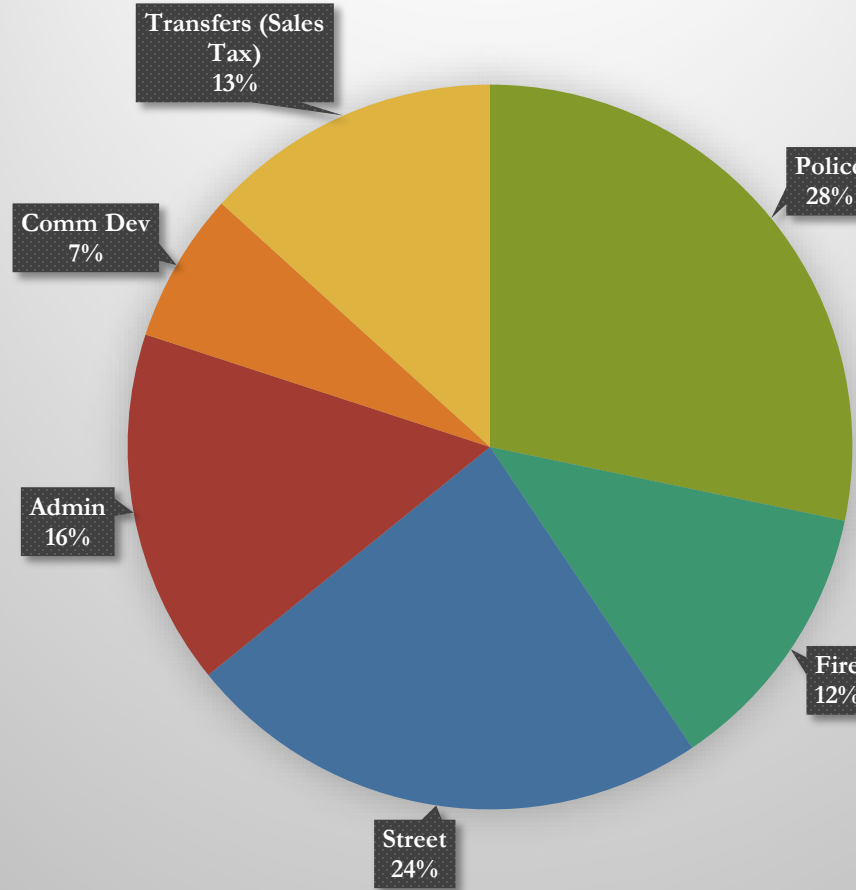
Annual Budget \$5,131,885.00

YE Actual \$5,086,400.81

Variance (+/-) \$ 381,636.53

	YTD Actual
Police	\$ 1,437,694.40
Fire	\$ 626,133.05
Street	\$ 1,200,113.39
Admin	\$ 806,410.35
Comm Dev	\$ 340,850.23
Transfers (Sales Tax)	\$ 675,199.39
Total Expenditures	\$ 5,086,400.81

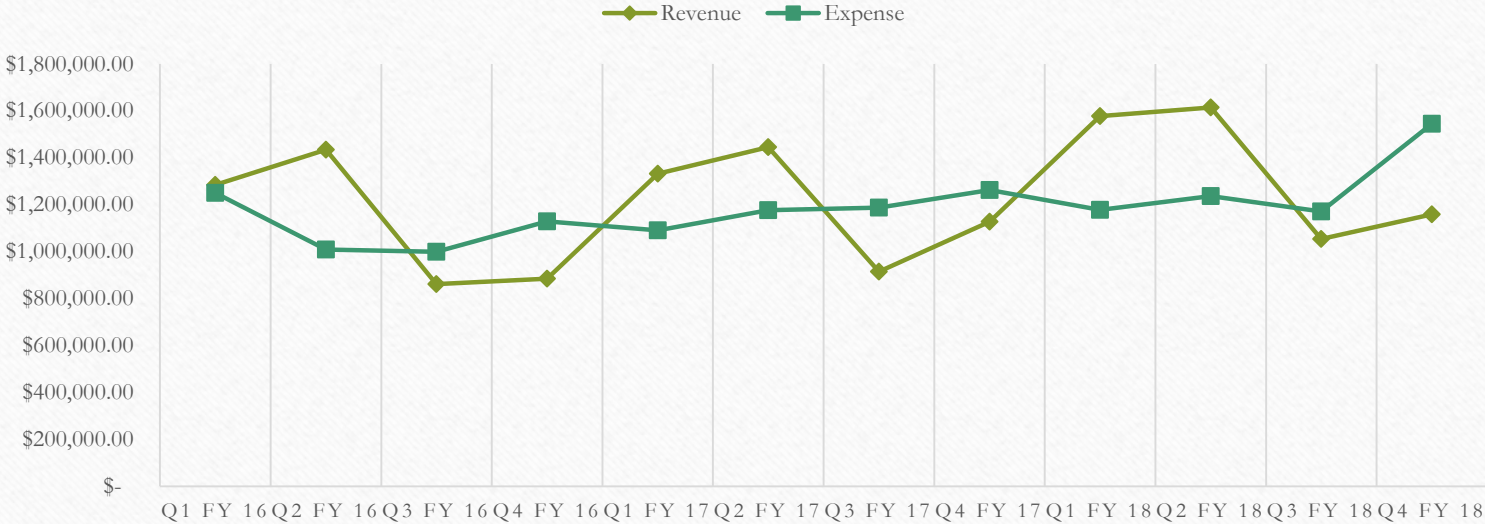
General Fund Expenditures Per Department



General Fund Revenue & Expense (3yr)

- FY 2015-2016 Revenues exceeded Expenditures by **\$78,524.43**
- FY 2016-2017 Revenues exceeded Expenditures by **\$102,500.00**
- FY 2017-2018 Revenues exceed Expenditures by **\$274,537.80**

GENERAL FUND REVENUE & EXPENSE



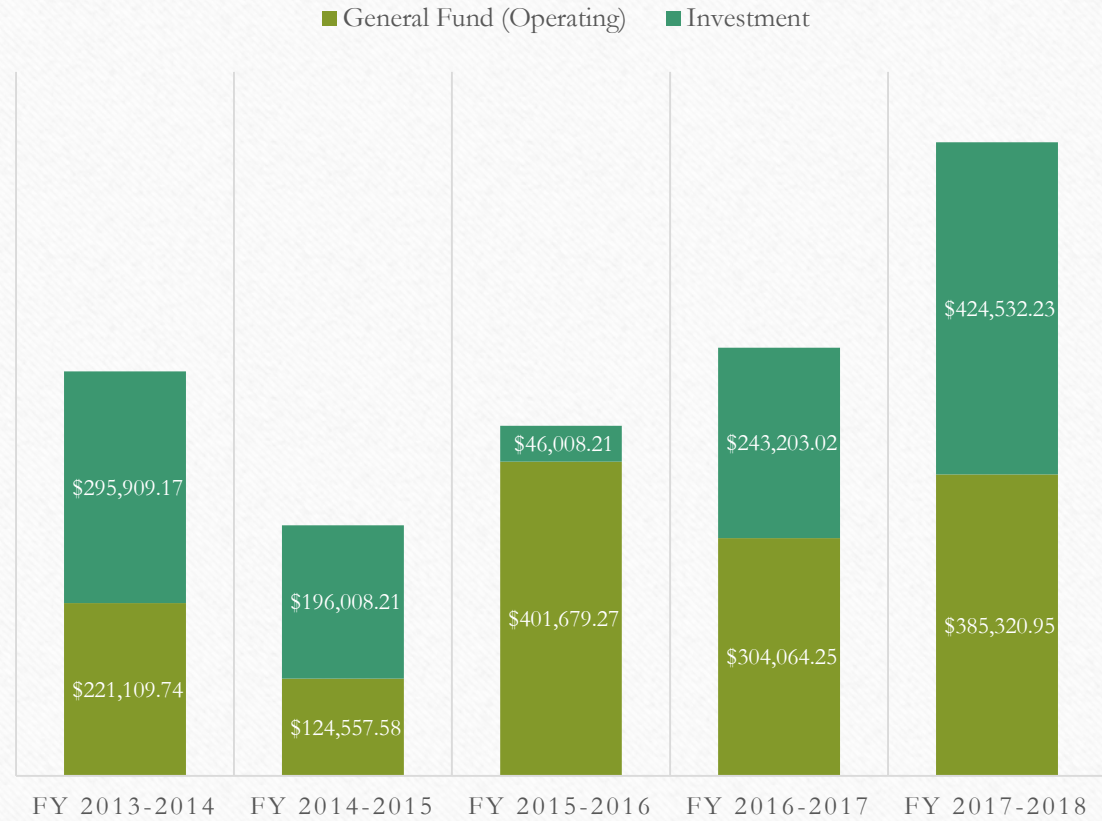
General Fund Balance

Cash Account balances as of September for last five years

Only considering Operating Funds and Investment Account

	Fund Balance
FY 2013-2014	\$ 517,018.91
FY 2014-2015	\$ 320,565.79
FY 2015-2016	\$ 447,687.48
FY 2016-2017	\$ 547,267.27
FY 2017-2018	\$ 809,853.18

GENERAL FUND OPERATING BALANCE MONTH ENDING SEPTEMBER

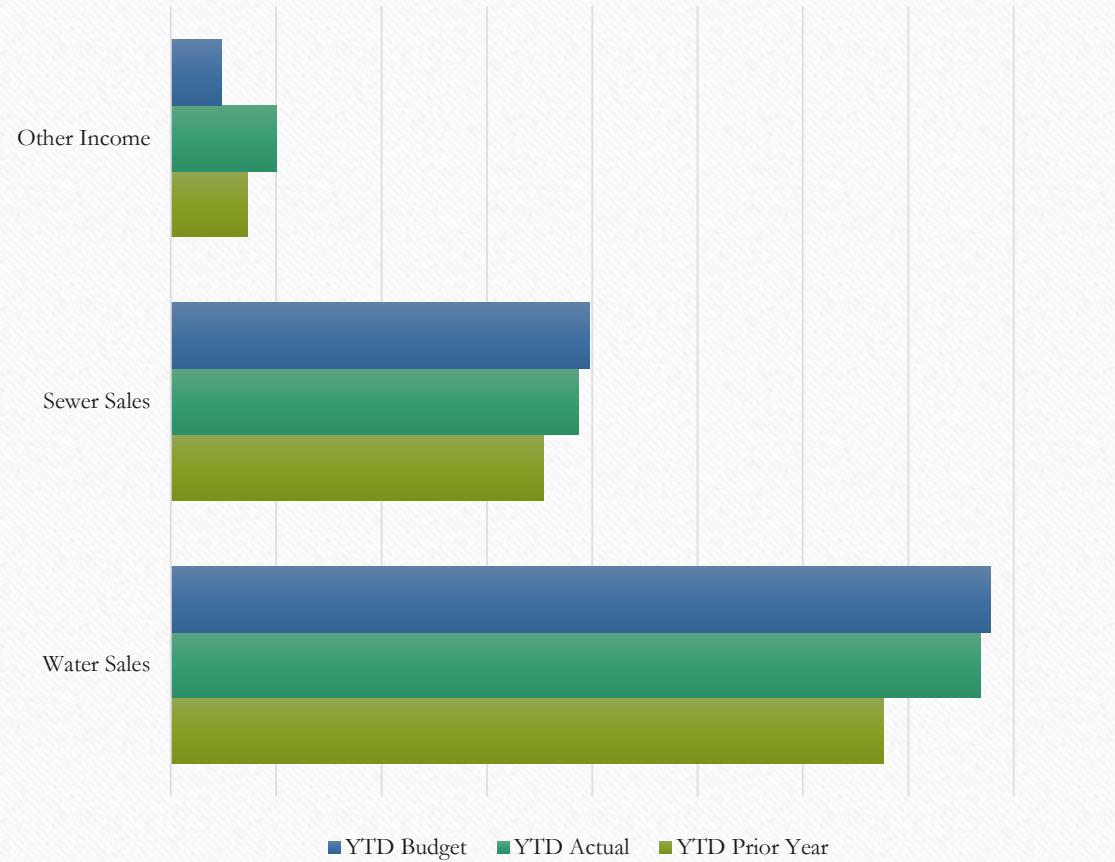


Water Fund Revenue

- Water Sales are at 99% of budget.
- Sewer Sales are at 97%
- Total Revenue for Water Fund 102%

	Percent Change over LY
Water Sales	14%
Sewer Sales	9%
Other Income	36%
Total Percent Change	14%

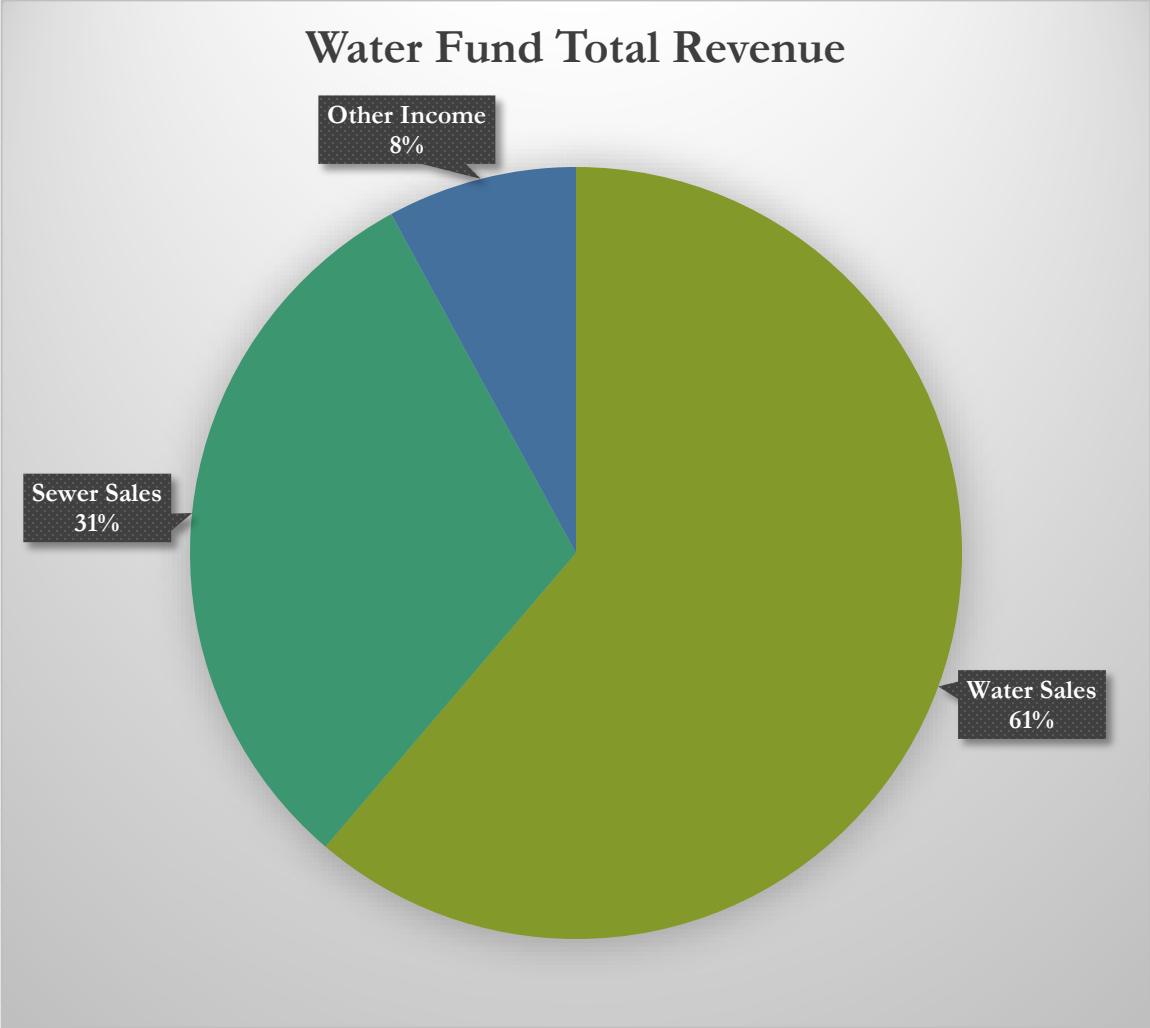
Water Fund Revenue Actual to Budget



Water Fund Revenue

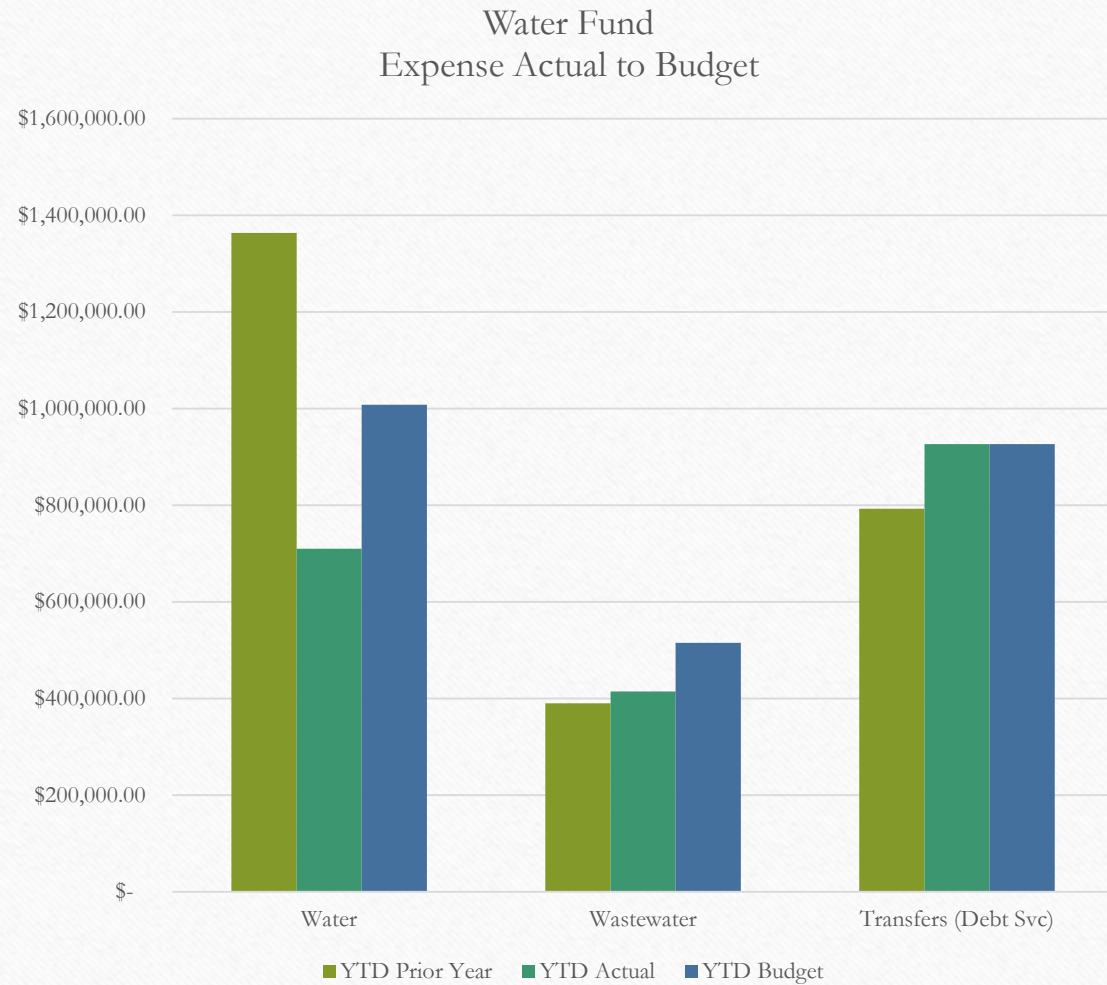
(Fourth Quarter FY 2017-2018)

- *YTD Budget* \$2,449,436.00
- *YTD Actual* \$2,510,053.30
- *Variance* + \$60,617.30



Water Fund Expenditures

- Total Water Fund Expenditures at 70% of budget
- Total Excess Revenue Over Expenditures \$459,159.77



Water Fund Expenditures

(Year End FY 18)

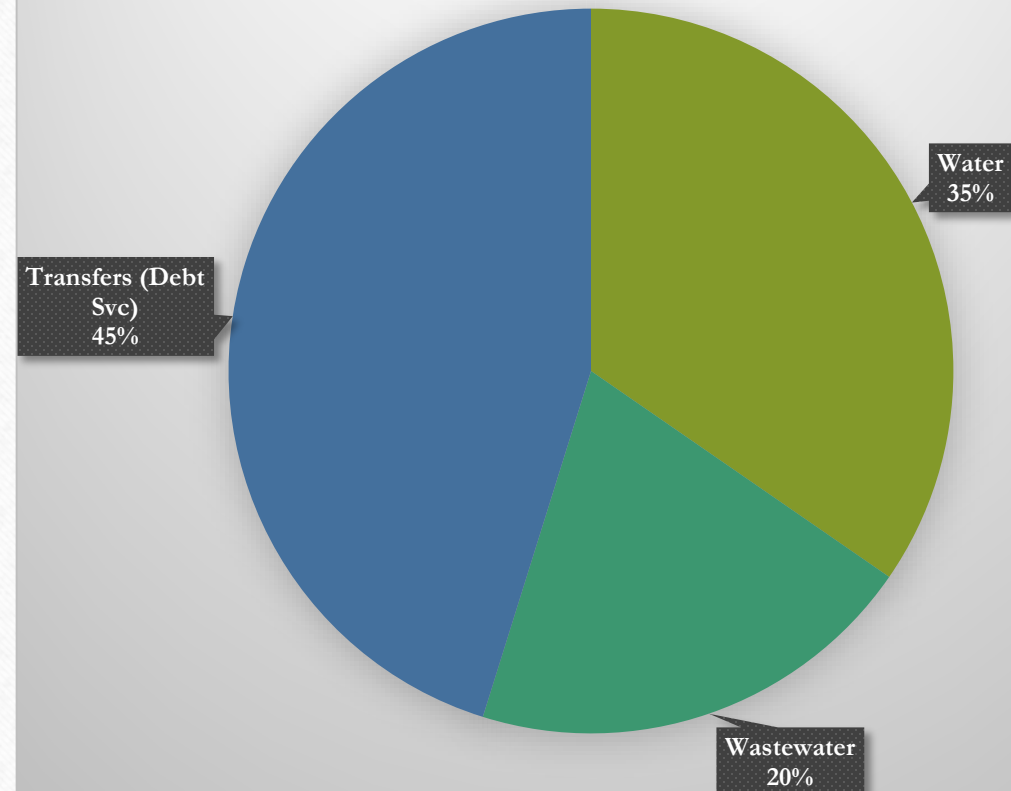
Annual Budget \$2,449,436.00

YE Actual \$2,050,893.53

Variance (+/-) \$398,542.47

	YTD Actual
Water	\$ 710,002.47
Wastewater	\$ 414,408.06
Transfers (Debt Svc)	\$ 926,483.00
Total Expenditures	\$ 2,050,893.53

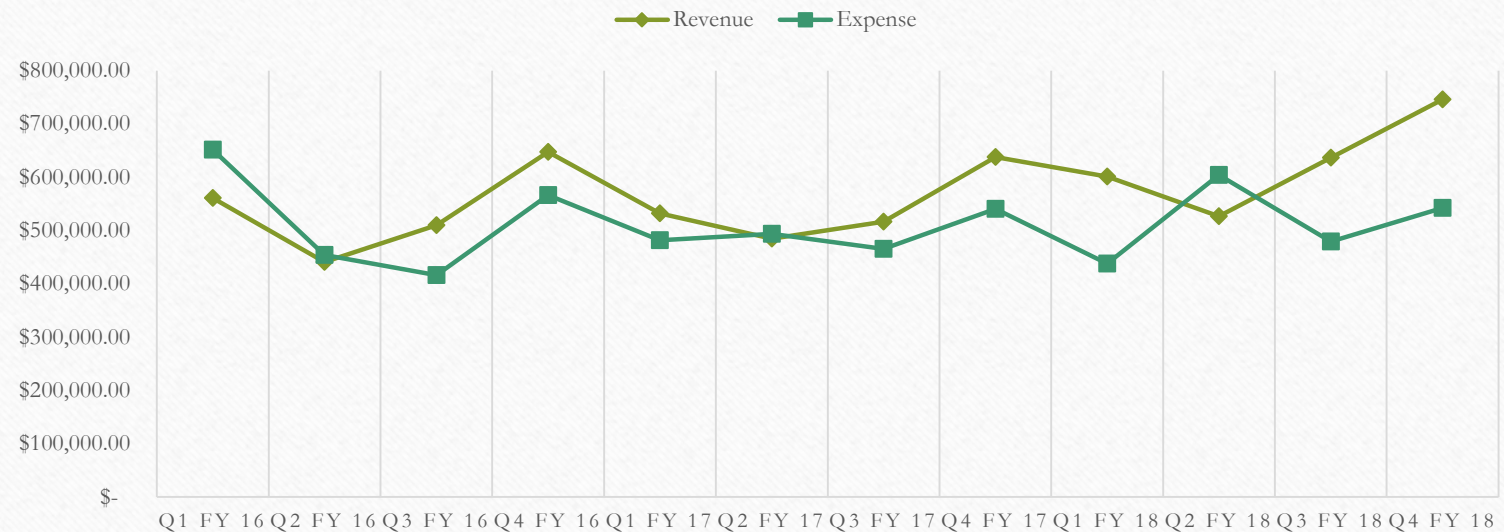
Water Fund Expenditures Per Department



Water Fund Revenue & Expense (3yr)

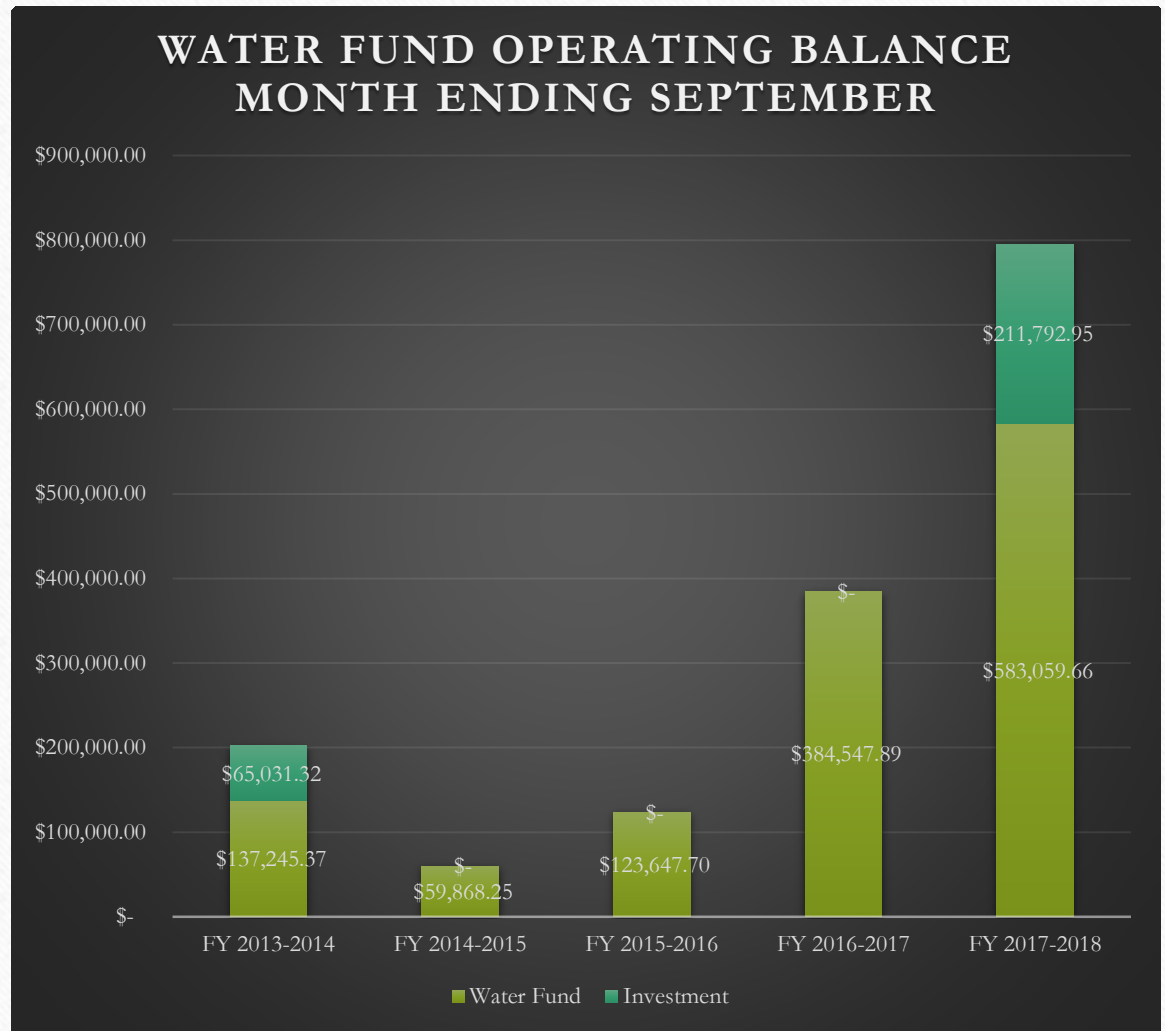
- FY 2015-2016 Revenues exceeded Expenditures by **\$70,426.71**
- FY 2016-2017 Revenues exceeded Expenditures by **\$189,637.18**
- FY 2017-2018 Revenues exceed Expenditures by **\$459,159.77**

WATER FUND REVENUE & EXPENSE



Water Fund Balance

Cash Account balances as of September for last five years

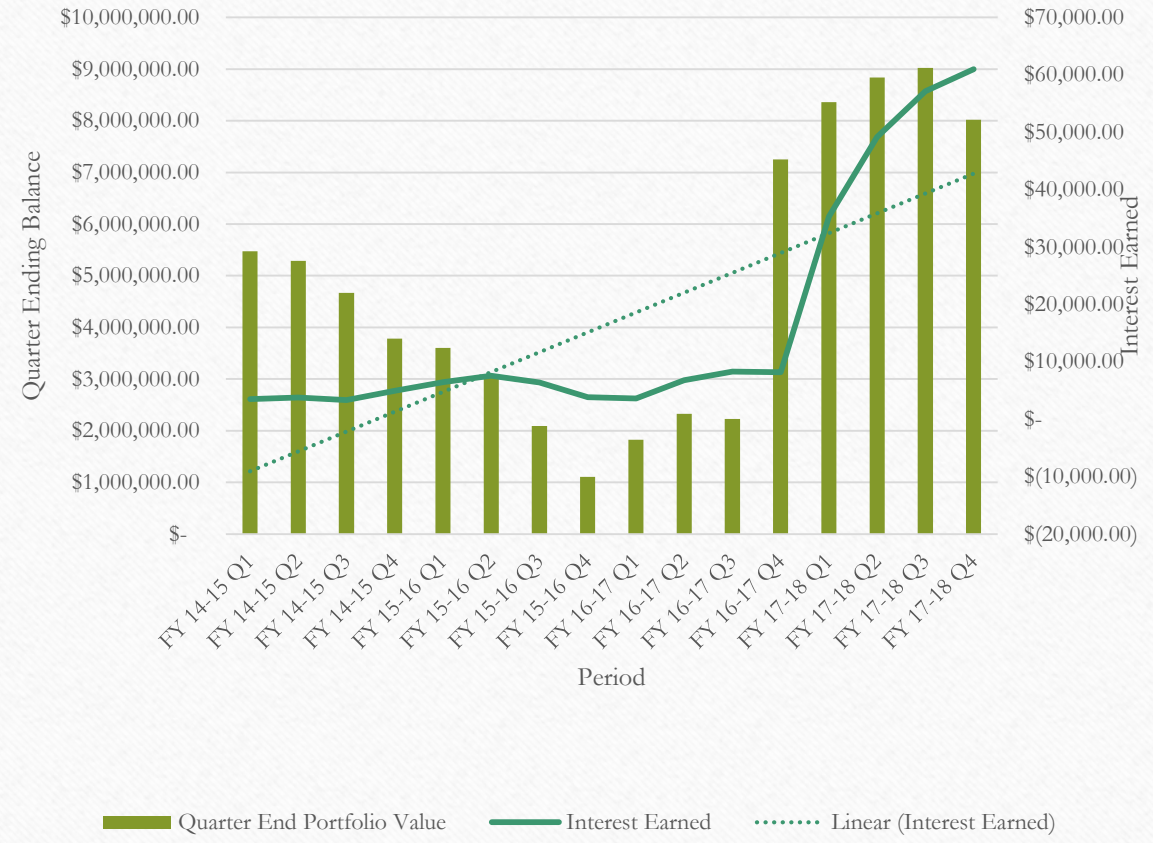


Cash Balances

Total City Funds, including bond funds

Better investing resulting in higher yield

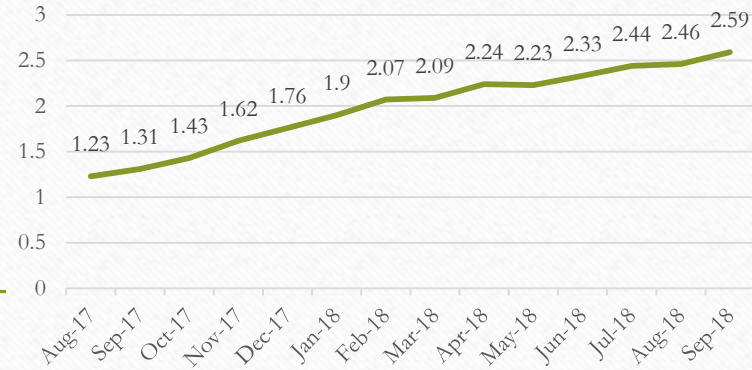
Total Portfolio Balance Per Quarter



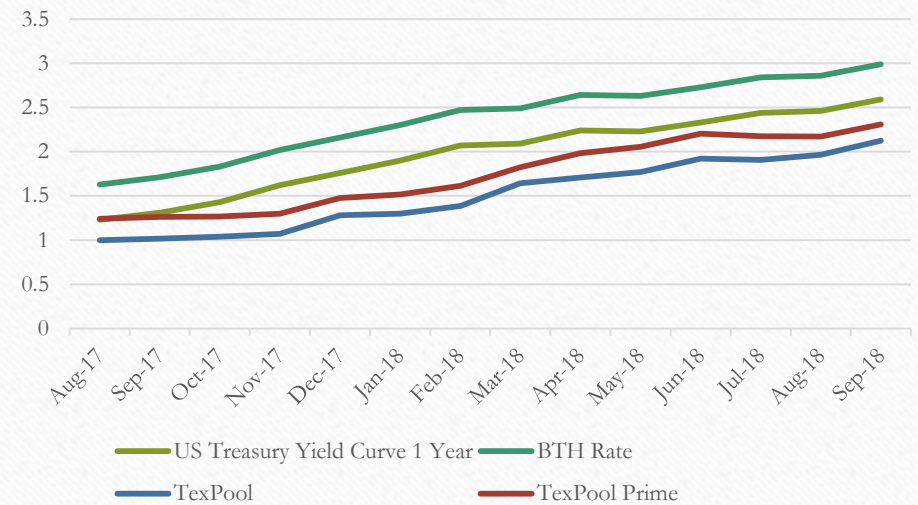
Interest Rates

- The US Treasury Yield Curve continues to rise
- City funds are invested in Money Market accounts which earn .4% over the US Treasury Yield Curve as reflected on the last day of the month.
- Rates at bank continue to out-perform both the TexPool and TexPool Prime rates.

1 Year US Treasury Yield Curve
As Of the Last Day of the Month

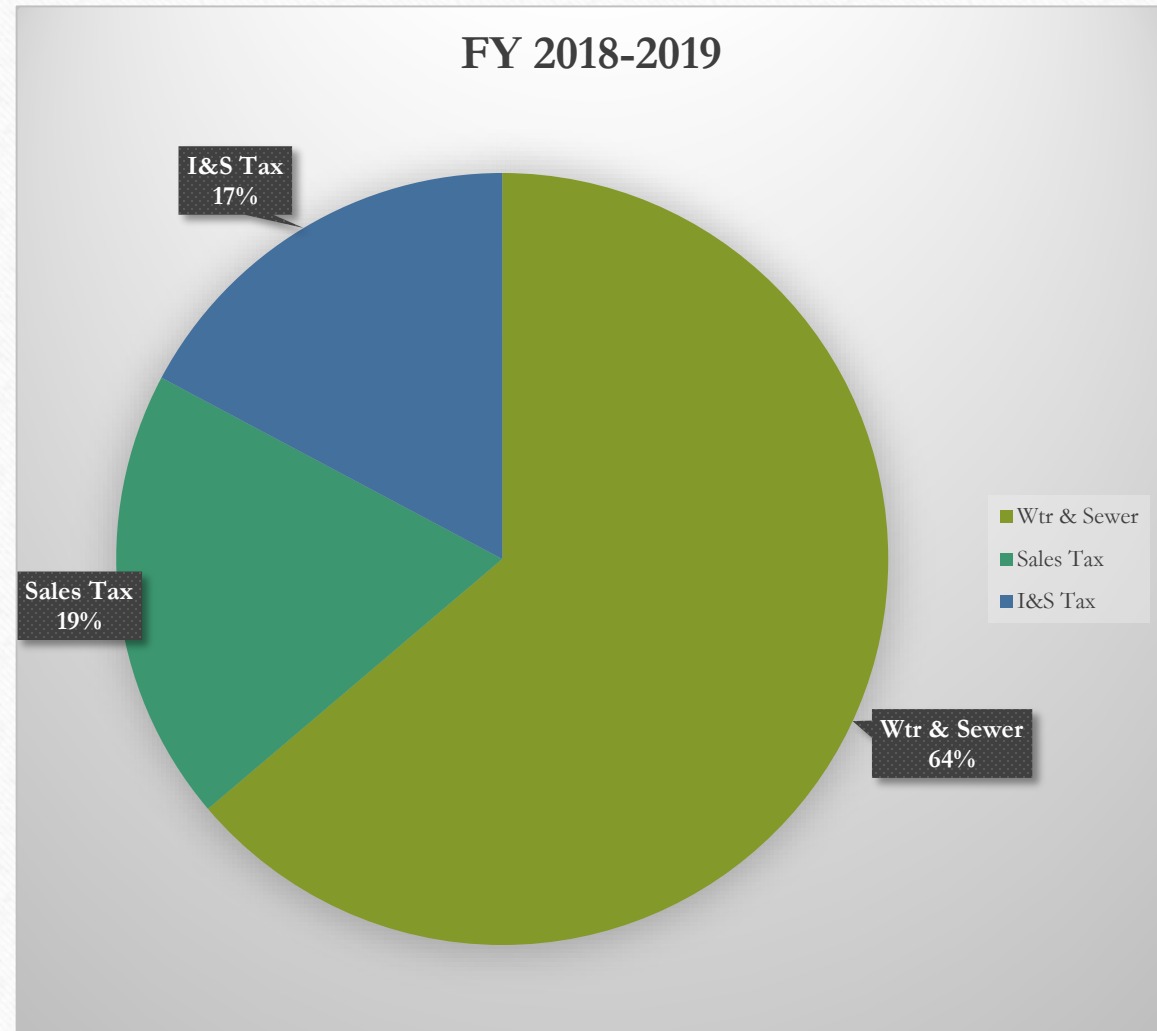


Rate Comparisons



Debt Service Payments FY 2018-2019

Water & Sewer	\$927,400
Sales Tax	\$275,988
Property Tax	\$250,313
Total:	\$1,453,701



Total Debt Service

Total Outstanding Debt as of FY 2017-2018
\$23,309,920

Water & Sewer	\$14,577,335
Sales Tax (MEDC)	\$ 5,089,740
I&S (Property Tax)	\$ 3,642,845

Final Payment 2037

